

**Federation of European Golf Greenkeepers Association**

**Trading Profit & Loss Account(Euro)**

**for the Year Ended 30 September 2013**

|                                       | <u>Sep-13</u>  | <u>Sep-13</u>               | <u>Sep-12</u>               |
|---------------------------------------|----------------|-----------------------------|-----------------------------|
|                                       | <u>Budget</u>  | <u>Euro's</u> <u>Euro's</u> | <u>Euro's</u> <u>Euro's</u> |
| <b><u>Income</u></b>                  |                |                             |                             |
| Membership Fees                       | 19,500         | 19,959                      | 19,420                      |
| Patron Fees                           | 19,000         | 19,527                      | 19,648                      |
| Sponsorship (FEGGA Conference)        | 35,000         | 38,178                      | 42,426                      |
| FEGGA Conference Fees                 | 45,000         | 34,484                      | 45,578                      |
| Sponsorship (Scholarship Programme)   | -              | -                           | 3,042                       |
| Newsletter                            | -              | -                           | 761                         |
| National Association Support          | 1,000          | 705                         | 511                         |
| EGEU Meeting Sponsorship              | 5,000          | 2,477                       | 5,961                       |
| Green-E Project                       | 4,000          | 4,022                       | 5,555                       |
| FEGGA Roadshow                        | 4,000          | 2,756                       | -                           |
| Bank Int Received                     | -              | -                           | -                           |
|                                       | <u>132,500</u> | <u>122,108</u>              | <u>142,902</u>              |
| <b><u>Cost of Income</u></b>          |                |                             |                             |
| FEGGA Conference 2013                 | 56,000         | 50,583                      | 65,138                      |
| Administration                        | 57,750         | 56,294                      | 56,738                      |
| Newsletter                            | -              | -                           | 48                          |
| Meetings, Conferences & Support Work  | 5,000          | 8,153                       | 7,242                       |
| Scholarship Programmes                | -              | -                           | 3,042                       |
| EGEU                                  | 1,000          | 1,593                       | 3,122                       |
| Board Meetings                        | 4,000          | 3,861                       | 3,466                       |
| Green-E Project                       | 1,000          | -                           | 2,582                       |
| FEGGA Roadshow                        | 3,000          | 1,899                       | -                           |
| Impact Study                          | -              | 704                         | -                           |
|                                       | <u>127,750</u> | <u>123,087</u>              | <u>141,378</u>              |
| <b>Gross (Loss)/Profit</b>            |                | <u>- 979</u>                | <u>1,524</u>                |
| <b><u>Administration Expenses</u></b> |                |                             |                             |
| Postage                               | 300            | 21                          | 152                         |
| Stationery                            | 500            | 283                         | 338                         |
| Telephone                             | 1,000          | 904                         | 1,102                       |
| Internet and Website Costs            | 1,000          | 880                         | 550                         |
| Accountancy                           | 900            | 844                         | 913                         |
| Bank & Credit Card Charges            | 1,000          | 2,161                       | 1,507                       |
| Sundries                              | -              | 243                         | 84                          |
|                                       | <u>4,700</u>   | <u>5,336</u>                | <u>4,646</u>                |
|                                       |                | <u>- 6,315</u>              | <u>- 3,122</u>              |
| <b>Prior Year Adjustment</b>          |                | <u>-</u>                    | <u>- 2,378</u>              |
| <b>Net (Loss)/Profit</b>              |                | <u>- 6,315</u>              | <u>- 5,500</u>              |

**Federation of European Golf Greenkeepers Association**

**Balance Sheet(Euro)**

**as at the Year Ended 30 September 2013**

|                                                | <u>Sep-13</u>               | <u>Sep-12</u>               |
|------------------------------------------------|-----------------------------|-----------------------------|
|                                                | <u>Euro's</u> <u>Euro's</u> | <u>Euro's</u> <u>Euro's</u> |
| <b><u>Current Assets</u></b>                   |                             |                             |
| Trade Debtors - Outstanding Fees               | 5,955                       | 8,589                       |
| Bank Account - Sterling                        | 425                         | 2,394                       |
| Bank Account - Euro                            | <u>605</u>                  | <u>342</u>                  |
|                                                | 6,985                       | 11,325                      |
| <b><u>Current Liabilities</u></b>              |                             |                             |
| Credit Card Account - Sterling                 | 12,382                      | 10,332                      |
| Accruals                                       | <u>845</u>                  | <u>913</u>                  |
|                                                | 13,227                      | 11,245                      |
| <b>Net Assets</b>                              | <u>- 6,242</u>              | <u>80</u>                   |
| <b><u>Financed by</u></b>                      |                             |                             |
| Capital Account B/Fwd                          | 80                          | 5,010                       |
| Exchange Rate Gain/(Loss) on Capital Acc B/Fwd | - 7                         | 570                         |
| Profit & Loss Account                          | <u>- 6,315</u>              | <u>- 5,500</u>              |
| <b>Net Worth</b>                               | <u>- 6,242</u>              | <u>80</u>                   |